



Budget & Finance Subcommittee Special Meeting

Monday, October 16, 2023 5:45 PM

Board Meeting Room
Administrative Offices
137 B Glenwood Road
Clinton, CT 06413

Purpose of the Budget & Finance Subcommittee: Reviews all components of the operating budget including health insurance, provides oversight of the non-certified pension and investments. Within the timeframe established, provides guidance, input, and decision-making related to the development of the district budget.

Attendance Taken at 5:45 PM.

Jason Adler: Absent
Erica Gelven: Present
Michael Hornyak: Present
Jack Scherban: Present

1. Opening Exercises

A. Roll call

Also present were Superintendent Maryann O'Donnell, Assistant Superintendent Marco Famiglietti, and Business Manager Carolyn Dickey

B. Pledge of Allegiance

All participants stood and recited the Pledge of Allegiance.

2. Budget Trending 2023-24

M. O'Donnell displayed the object table of the 2023-24 budget and led a discussion of the current status of salary and benefits accounts. Salary objects were expected to be fully expended. C. Dickey noted that the benefits account does not show any significant savings. M. O'Donnell shared that the special education tuition account is projected to be in deficit of \$250,000 due to five special education students who were not known to the district during budget planning for the current year. Transportation costs for out-of-district special education students are projected to be \$105,000 in deficit. Professional/Technical Services are being forecasted to be \$100,000 less than originally anticipated. She is concerned about cost overruns in these accounts and she is closely monitoring all budget expenditures.

3. Budget Drivers & Assumptions 2024-25

M. O'Donnell noted that the actual enrollment for the current school year is 34 students higher than the projections received from NESDEC. The district updates enrollment projections and each year and we hope to have an updated projection from NESDEC in the next several months. She discussed the need for the district to absorb two staffing positions in 2024-25 that are currently funded by ARP ESSER grant. In addition, she shared that the Board should expect a proposal for a Multilingual Learner specialist to meet the needs of the growing population of multilingual learners in the district during the upcoming budget proposals.

4. General Discussion

M. O'Donnell gave an overview of the Food Services budget for 2023-24, including both revenues and monthly expenses. C. Dickey shared current debt of \$1,944, which represents unpaid lunch accounts of 114 students across all three schools.

5. Adjournment

The meeting adjourned at 6:56 pm.

Respectfully submitted by M. Famiglietti