

Henry Carter Hull Library Board of Trustees Monthly Meeting

Henry Carter Hull Conference Room

September 8, 2021 Meeting Minutes

Present: Richie Santanelli, Meredith Adler, Michael Valenti, Dave Reynolds Bob Igo, Michael Brochu, Dianne Flynn

Absent: Lynn Hidek, Christina Acampora, Laurie Santos, Ken McDonnell, Mary Gilbert

Administrator: Maribeth Breen

Meeting was called to order by Richie Santanelli at 7:03.

- I. Minutes of the June meeting were approved as written
- II. No correspondence.
- III. Dave Adams from Morgan Stanley discussed the performance of all of our accounts. He mentioned that their performance has outpaced the S&P index funds over the past 10 years. He also discussed his strategy for our accounts which is very diversified and is positioned to outperform the S&P 500 but with less risk. He also reminded us that we have a \$250k line of credit.
- IV. Dave Reynolds discussed the HCH Investments Accounts & Meigs Trust worksheet with balances thru 8/31/2021. He is very pleased with the performance of all of our accounts.
- V. Director's Report:
  - a. The Story Walk outside the Library building has been completed thanks to the crew at DPW.
  - b. The boy scouts have completed the deck for the Gazebo. The construction of the Gazebo has progressed as far as the scouts can complete. Maribeth will reach out to the Lions and/or Rotary clubs for assistance with completing this project.
  - c. Three picnic tables have been purchased with ARPA funds for out back. They also convert to 6 benches.
  - d. The town has issued a purchase order to have the outside of the Library power washed, widow re-caulked, and the brick sealed.
  - e. There were some personnel changes: Joe Rollo (maintenance) retired and we have two new hires. Mike Paradis was hired to replace Joe and Alexis Kellerher was hired as part time library assistant.
  - f. After Henri we noticed that the Wi-Fi was down. We brought in resources to repair. The Firewall router was blown. The cost was

\$800 to get up and running. They estimated to upgrade our firewall and system for the long term would cost \$8k. We will investigate options.

- g. Maribeth plans to meet with Duo Dickinson to continue discussions about expansion and space issues.
- h. The Craft Fair and end of summer Concert are coming up.
- i. Marcy Barstow will be here 40 years in October. We had a discussion on how to celebrate this milestone. Plans will be finalized at next meeting.
- j. Employee appreciation event was discussed.
- k. Trustee openings were mentioned. Phyllis sent Maribeth a recommendation ( Elizabeth Goldstein) and her BIO. Richie will contact her and invite her to our next meeting.

VI. Building and Grounds: Covered in Director's report

VII. Old Business: The Parking Lot issues have been referred to the town

VIII. New Business: No New Business

IX. Next meeting: October 13, 2021

X. The meeting was adjourned at 7:52 pm.